



## THE LARGEST AND FASTEST-GROWING PAYMENT NETWORK

### Did you know that two of the top accounts receivable pressures are high DSO and lack of visibility into receivables information?<sup>1</sup>

With average DSO standing at 50 days,<sup>2</sup> the burden on accounts receivable and the bottom line is significant. But it's not necessary. Checks lengthen DSO, are the most fraud-prone payment type and require you to rekey payment data for reconciliation.

### Streamline Receivables with Paymode-X

Paymode-X is the largest and fastest-growing electronic payment network, where more than 385,000 members exchange payments and remittance electronically. Paymode-X membership benefits include:

- Fast and secure electronic payments, eliminating check processing fees and payment delays
- Timely and comprehensive electronic remittance information (Excel, CSV, & XML)
- Better predictability of cash flow through advance payment notification
- Increased receivables efficiencies without any changes to banks or back-office systems
- Online access to payment history reports

### Enroll in Paymode-X Today

Visit [www.paymode.com/join](http://www.paymode.com/join) and enroll quickly and securely. You may need one or all of the following to complete the enrollment:

- Tax ID Number (EIN)
- Bank Account Number
- Bank transit routing number
- Valid email address

***For assistance contact our Vendor Advocate Team at 1-800-331-0974 or [enrollment@paymode-x.com](mailto:enrollment@paymode-x.com).***

More Than  
385,000  
Members



### Premium Benefits for Qualifying Members:

- ✓ Faster cash application with additional electronic remittance options including CTX and custom AR files
- ✓ Unlimited invoice delivery and tracking capabilities
- ✓ Vendor Connect – lets network Payers find your business
- ✓ Vendor Spotlight – your organization can advertise on [paymode-x.com](http://paymode-x.com) with your logo and link to your website
- ✓ Online sharing of tax and insurance documents with your trading partners
- ✓ Visibility to incoming payments and the ability to request payment status online

1) IOFM

2) Association for financial Professionals and CEB TowerGroup